



February 24, 2021

Senator Bodi White
Chairman
Joint Legislative Committee on the Budget
P.O. Box 44294
Baton Rouge, LA 70804

Dear Senator White,

Louisiana revised statutes 17:100.10 section G requires that the Department of Education provide a report to the Joint Legislative Committee on the Budget detailing the utilization of New Market Tax Credits for school facilities improvement projects. The law specifies that each school board or public benefit corporation that utilizes New Market Tax Credit financing as specified in the statute provide this report on March first of each calendar year.

For the calendar year 2020, the Recovery School District and the Orleans Parish School Board did not process or close any New Market Tax Credit financing transactions. Should you require additional information, please feel free to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Annie Cambria", is written over a light blue horizontal line.

Annie Cambria

Chief Operating Officer
Louisiana Department of Education
Recovery School District
909 Poydras Street, Suite 1230
New Orleans, Louisiana 70112
504.592.4054

Cc: Beth Scioneaux, LDOE