

RECOVERY

School District

Excellence.Equity.Community.

February 7, 2020

Senator Bodi White
Chairman
Joint Legislative Committee on the Budget
P.O. Box 44294
Baton Rouge, LA 70804

Dear Senator White:

Louisiana revised statutes 17:100.10 section G requires that the Department of Education provide a report to the Joint Legislative Committee on the Budget detailing the utilization of New Market Tax Credits for school facilities improvement projects. The law specifies that each school board or public benefit corporation that utilizes New Market Tax Credit financing as specified in the statute provide this report on March first of each calendar year.

For the calendar year 2019, the Recovery School District and the Orleans Parish School Board did not process or close any New Market Tax Credit financing transactions. Should you require additional information, please feel free to contact me.

Sincerely,



Annie Cambria

Chief Operating Officer
Louisiana Department of Education
Recovery School District
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