

Proposed 2018_2019 LARF Budget

	Budget 2018-2019
REVENUE & OTHER SUPPORT:	
Principal payments from Association	\$2,578.14
Interest payments from Association	\$9,218.07
Receipt of retirement funds	\$2,194,156.01
Total revenue & other support	\$2,205,952.22
EXPENSES:	
Custodial fees - Regions	\$84,000.00
Money manager fees - Loomis, Sayles	\$196,633.88
Money manager fees - Orleans Capital	\$139,838.26
Money manager fees - State Street	\$9,100.57
Money manager fees - Pimco	\$0.00
Money manager fees - DE Shaw	\$271,468.92
Money manager fees - Westfield	\$376,182.85
Money manager fees - Am. Core Real.	\$228,049.93
Money manager fees - GAMCO	\$341,881.82
Money manager fees - TSW	\$181,560.99
Money manager fees - Americus	\$0.00
Board per diem (& Admin. Per diem)	\$6,500.00
Board out-of-pocket expense (& Admin)	\$8,000.00
Travel	\$200.00
Dues	\$425.00
Publications & Subscriptions	\$650.00
Seminars and registration fees	\$425.00
Office expense	\$500.00
Postage	\$200.00
Copier/fax/scanner expenses	\$2,625.00
Annual LAPERS sem. (incl in per diem & out of pkt)	
Annual LATEC Conf. (incl in per diem & out of pkt)	
Bank charges	\$0.00
Actuary fees	\$63,960.00
Investment consultant	\$75,000.00
Audit fees	\$46,750.00
Shared expenses to Association	\$132,000.00
Legal (Akers & Breithaupt)	\$40,000.00
Total expenses	\$2,205,952.22