

RECOVERY

School District

Excellence.Equity.Community.

February 24, 2017

Senator Eric LaFleur
Chairman
Joint Legislative Committee on the Budget
P.O. Box 44294
Baton Rouge, LA 70804

Dear Senator LaFleur:

Louisiana revised statute 17:100.10 section G requires that the Department of Education provide a report to the Joint Legislative Committee on the Budget detailing the utilization of New Market Tax Credits for school facilities improvement projects. The law specifies that each school board or public benefit corporation that utilizes New Market Tax Credit financing as specified in the statute provide this report on March first of each calendar year.

For the calendar year 2016, the Recovery School District and the Orleans Parish School Board did not close any New Market Tax Credit financing transactions. Should you require additional information, please feel free to contact me.

Sincerely,



Ronald H. Bordelon
Chief Facilities Officer
Louisiana Department of Education
Recovery School District

Cc: Beth Scioneaux, LDOE