

**FIVE YEAR BASE LINE PROJECTION
STATE GENERAL FUND SUMMARY
APPROPRIATED**

	Current Fiscal Year 2014-2015	Projected Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018	Projected Fiscal Year 2018-2019
REVENUES:					
Taxes, Licenses & Fees	\$10,494,100,000	\$10,545,800,000	\$10,803,400,000	\$11,034,500,000	\$11,212,300,000
Less Dedications	(\$2,009,100,000)	(\$1,949,600,000)	(\$1,990,700,000)	(\$1,976,900,000)	(\$1,980,700,000)
Carry Forward Balances	\$11,239,379	\$11,876,865	\$0	\$0	\$0
Additional Revenues - 2015 Acts of the Legislature	\$0	\$255,500,000	\$494,600,000	\$476,600,000	\$217,500,000
Act 121 of 2015 RLS (Funds Bill) - Transfer of Funds	\$0	\$30,300,000	\$0	\$0	\$0
Revenue Transferred to the General Fund by Acts of the Legislature	\$28,500,000	\$0	\$0	\$0	\$0
Per action by JLCB on 12/18/2014 on the Mid-Year Deficit	\$17,332,443	\$0	\$0	\$0	\$0
Per action by JLCB on 02/20/2015 on the 2nd Mid-Year Deficit	\$31,556,470	\$0	\$0	\$0	\$0
Per action by JLCB on 02/27/2015 on the 2nd Mid-Year Deficit	\$939,570	\$0	\$0	\$0	\$0
Use of Prior Year Undesignated Fund Balance	\$133,883,673	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$8,708,451,535	\$8,893,976,865	\$9,307,200,000	\$9,534,200,000	\$9,449,000,000
ANNUAL GROWTH RATE		2.13%	4.65%	2.44%	-0.89%
EXPENDITURES:					
General Appropriation Bill (Act 15 of 2014 RLS)	\$8,299,155,544	\$8,394,470,347	\$9,417,501,132	\$9,661,186,689	\$10,137,823,189
Ancillary Appropriation Bill (Act 45 of 2014 RLS)	\$0	\$0	\$6,081,617	\$9,381,607	\$12,797,096
Non-Appropriated Requirements	\$206,170,216	\$285,155,251	\$477,964,823	\$459,890,030	\$449,127,786
Judicial Appropriation Bill (Act 65 of 2014 RLS)	\$155,338,908	\$159,838,908	\$159,768,171	\$159,768,687	\$159,769,224
Legislative Appropriation Bill (Act 75 of 2014 RLS)	\$73,352,811	\$73,352,811	\$73,223,034	\$73,221,615	\$73,219,979
Special Acts	\$0	\$0	\$13,400,000	\$13,400,000	\$13,400,000
Capital Outlay Bill (Act 25 of 2014 RLS)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$8,734,017,479	\$8,912,817,317	\$10,147,938,777	\$10,376,848,628	\$10,846,137,274
ANNUAL GROWTH RATE		2.05%	13.86%	2.26%	4.52%
Midyear Adjustments after 12/1/2014	(\$19,109,509)	\$0	\$0	\$0	\$0
Preamble Reductions	(\$6,456,435)	(\$18,840,452)	(\$18,840,452)	(\$18,840,452)	(\$18,840,452)
DHH Tobacco Tax Medicaid Match Fund MOF Substitution	\$0	\$0	(\$103,900,000)	(\$103,900,000)	(\$103,900,000)
Act 16 of 2015 Supplementary Appropriation Pro-rata Adjustment	\$0	\$0	(\$4,642,715)	(\$4,642,715)	(\$4,642,715)
PROJECTED BALANCE	\$0	\$0	(\$713,355,610)	(\$715,265,461)	(\$1,269,754,107)
Oil Prices included in the REC official forecast	\$69.05	\$61.70	\$64.96	\$66.73	\$68.07