

**FIVE YEAR BASE LINE PROJECTION
STATE GENERAL FUND SUMMARY
Continuation**

	Current Fiscal Year 2014-2015	Projected Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018	Projected Fiscal Year 2018-2019
REVENUES:					
Taxes, Licenses & Fees	\$10,494,100,000	\$10,545,800,000	\$10,803,400,000	\$11,034,500,000	\$11,212,300,000
Less Dedications	(\$2,009,100,000)	(\$1,949,600,000)	(\$1,990,700,000)	(\$1,976,900,000)	(\$1,980,700,000)
Carry Forward Balances	\$11,239,379	\$0	\$0	\$0	\$0
Revenue Transferred to the General Fund by Acts of the Legislature	\$22,500,000	\$0	\$0	\$0	\$0
Per action by JLCB on 12/18/2014 on the Mid-Year Deficit	\$17,332,443	\$0	\$0	\$0	\$0
Per action by JLCB on 02/20/2015 on the 2nd Mid-Year Deficit	\$31,556,470	\$0	\$0	\$0	\$0
Per action by JLCB on 02/27/2015 on the 2nd Mid-Year Deficit	\$939,570	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$8,568,567,862	\$8,596,300,000	\$8,812,600,000	\$9,057,600,000	\$9,231,500,000
ANNUAL GROWTH RATE		0.32%	2.52%	2.78%	1.92%
EXPENDITURES:					
General Appropriation Bill (Act 15 of 2014 RLS)	\$8,299,155,544	\$9,395,514,551	\$9,703,159,986	\$10,112,494,789	\$10,429,729,956
Ancillary Appropriation Bill (Act 45 of 2014 RLS)	\$0	\$29,608,736	\$51,023,577	\$70,289,521	\$90,746,852
Non-Appropriated Requirements	\$206,170,216	\$473,712,343	\$476,988,673	\$458,230,630	\$447,469,386
Judicial Appropriation Bill (Act 65 of 2014 RLS)	\$155,338,908	\$155,422,556	\$155,351,819	\$155,352,335	\$155,352,872
Legislative Appropriation Bill (Act 75 of 2014 RLS)	\$73,352,811	\$73,419,975	\$73,289,879	\$73,288,306	\$73,286,926
Special Acts	\$0	\$18,600,000	\$18,600,000	\$18,600,000	\$18,600,000
Capital Outlay Bill (Act 25 of 2014 RLS)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$8,734,017,479	\$10,146,278,161	\$10,478,413,934	\$10,888,255,581	\$11,215,185,992
ANNUAL GROWTH RATE		16.17%	3.27%	3.91%	3.00%
Midyear Adjustments after 12/1/2014	(\$239,966,365)	\$0	\$0	\$0	\$0
Preamble Adjustment	(\$24,883,252)	(\$40,686,508)	(\$40,686,508)	(\$40,686,508)	(\$40,686,508)
PROJECTED BALANCE	\$99,400,000	(\$1,509,291,653)	(\$1,625,127,426)	(\$1,789,969,073)	(\$1,942,999,484)

Oil Prices included in the REC official forecast

\$69.05

\$61.70

\$64.96

\$66.73

\$68.07