

**FIVE YEAR BASE LINE PROJECTION
STATE GENERAL FUND SUMMARY
CONTINUATION**

	Current Fiscal Year 2013-2014	Ensuing Fiscal Year 2014-2015	Projected Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018
REVENUES:					
Taxes, Licenses & Fees	\$10,314,000,000	\$10,550,000,000	\$10,770,300,000	\$10,929,500,000	\$11,128,300,000
Less Dedications	(\$1,998,100,000)	(\$1,932,400,000)	(\$2,285,100,000)	(\$1,942,600,000)	(\$1,954,200,000)
Carry Forward Balances	\$21,781,323	\$0	\$0	\$0	\$0
Act 597 of 2012 RLS - (Funds Bill) - Transfer of Funds	\$0	\$0	\$0	\$0	\$0
Act 23 of 2012 RLS- Use of Capital Outlay	\$0	\$0	\$0	\$0	\$0
Act 420 of 2013 RLS (Funds Bill) - Transfer of Funds	\$33,701,856	\$0	\$0	\$0	\$0
Acts 423 and 425 of 2013 RLS - Tax Credit Suspension/Elimination	\$25,600,000	\$0	\$0	\$0	\$0
Act 14 of 2013 RLS (General Appropriation Bill) - Transfer of Funds	\$4,201,724	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$8,401,184,903	\$8,617,600,000	\$8,485,200,000	\$8,986,900,000	\$9,174,100,000
ANNUAL GROWTH RATE		2.58%	-1.54%	5.91%	2.08%
EXPENDITURES:					
General Appropriation Bill (Act 14 of 2013 RLS)	\$7,799,309,314	\$8,571,562,205	\$9,115,487,320	\$9,372,270,808	\$9,804,446,798
Ancillary Appropriation Bill (Act 44 of 2013 RLS)	\$0	\$0	\$5,774,004	\$9,779,532	\$13,993,140
Non-Appropriated Requirements	\$416,436,412	\$410,220,531	\$392,779,504	\$393,007,464	\$373,085,396
Judicial Appropriation Bill (Act 64 of 2013 RLS)	\$147,338,908	\$147,392,479	\$147,339,509	\$147,340,133	\$147,340,783
Legislative Appropriation Bill (Act 74 of 2013 RLS)	\$69,263,933	\$69,306,971	\$69,263,991	\$69,264,050	\$69,264,112
Special Acts	\$0	\$23,785,398	\$23,785,398	\$23,785,398	\$23,785,398
Capital Outlay Bill (Act 24 of 2013 RLS)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$8,432,348,567	\$9,222,267,584	\$9,754,429,726	\$10,015,447,385	\$10,431,915,627
ANNUAL GROWTH RATE		9.37%	5.77%	2.68%	4.16%
Midyear Adjustments after 12/1/2013	(\$31,575,408)	\$0	\$0	\$0	\$0
FY12-13 Revenue not Carried Forward into FY 13-14	\$411,744	\$0	\$0	\$0	\$0
PROJECTED BALANCE	\$0	(\$604,667,584)	(\$1,269,229,726)	(\$1,028,547,385)	(\$1,257,815,627)

Oil Prices included in the REC official forecast as of January 15, 2014

\$99.80

\$95.80

\$95.89

\$94.99

\$94.90