

**FIVE YEAR BASE LINE PROJECTION  
STATE GENERAL FUND SUMMARY  
CONTINUATION**

	Current Fiscal Year 2013-2014	Ensuing Fiscal Year 2014-2015	Projected Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018
<b>REVENUES:</b>					
Taxes, Licenses & Fees	\$10,314,000,000	\$10,550,000,000	\$10,770,300,000	\$10,929,500,000	\$11,128,300,000
Less Dedications	(\$1,998,100,000)	(\$1,932,400,000)	(\$2,285,100,000)	(\$1,942,600,000)	(\$1,954,200,000)
Carry Forward Balances	\$21,781,323	\$0	\$0	\$0	\$0
Act 597 of 2012 RLS - (Funds Bill) - Transfer of Funds	\$0	\$0	\$0	\$0	\$0
Act 23 of 2012 RLS- Use of Capital Outlay	\$0	\$0	\$0	\$0	\$0
Act 420 of 2013 RLS (Funds Bill) - Transfer of Funds	\$33,701,856	\$0	\$0	\$0	\$0
Acts 423 and 425 of 2013 RLS - Tax Credit Suspension/Elimination	\$25,600,000	\$0	\$0	\$0	\$0
Act 14 of 2013 RLS (General Appropriation Bill) - Transfer of Funds	\$4,201,724	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$8,401,184,903</b>	<b>\$8,617,600,000</b>	<b>\$8,485,200,000</b>	<b>\$8,986,900,000</b>	<b>\$9,174,100,000</b>
<b>ANNUAL GROWTH RATE</b>		<b>2.58%</b>	<b>-1.54%</b>	<b>5.91%</b>	<b>2.08%</b>
<b>EXPENDITURES:</b>					
General Appropriation Bill (Act 14 of 2013 RLS)	\$7,799,309,314	\$8,571,562,205	\$9,115,487,320	\$9,372,270,808	\$9,804,446,798
Ancillary Appropriation Bill (Act 44 of 2013 RLS)	\$0	\$0	\$5,774,004	\$9,779,532	\$13,993,140
Non-Appropriated Requirements	\$416,436,412	\$410,220,531	\$392,779,504	\$393,007,464	\$373,085,396
Judicial Appropriation Bill (Act 64 of 2013 RLS)	\$147,338,908	\$147,392,479	\$147,339,509	\$147,340,133	\$147,340,783
Legislative Appropriation Bill (Act 74 of 2013 RLS)	\$69,263,933	\$69,306,971	\$69,263,991	\$69,264,050	\$69,264,112
Special Acts	\$0	\$23,785,398	\$23,785,398	\$23,785,398	\$23,785,398
Capital Outlay Bill (Act 24 of 2013 RLS)	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$8,432,348,567</b>	<b>\$9,222,267,584</b>	<b>\$9,754,429,726</b>	<b>\$10,015,447,385</b>	<b>\$10,431,915,627</b>
<b>ANNUAL GROWTH RATE</b>		<b>9.37%</b>	<b>5.77%</b>	<b>2.68%</b>	<b>4.16%</b>
Midyear Adjustments after 12/1/2013	(\$31,575,408)	\$0	\$0	\$0	\$0
FY12-13 Revenue not Carried Forward into FY 13-14	\$411,744	\$0	\$0	\$0	\$0
<b>PROJECTED BALANCE</b>	<b>\$0</b>	<b>(\$604,667,584)</b>	<b>(\$1,269,229,726)</b>	<b>(\$1,028,547,385)</b>	<b>(\$1,257,815,627)</b>

Oil Prices included in the REC official forecast as of January 15, 2014

\$99.80

\$95.80

\$95.89

\$94.99

\$94.90