

John Neely Kennedy  
State Treasurer



P. O. Box 44154  
Baton Rouge, LA 70804  
(225) 342-0010  
[www.latreasury.com](http://www.latreasury.com)

TREASURER OF THE STATE OF LOUISIANA

DEPARTMENT OF THE TREASURY  
INVESTMENT EARNINGS SUMMARY REPORT  
FISCAL YEAR 2016 - 2017

|                   | General Fund<br>Investments<br>Earnings | Month-end<br>Fund Balance | Medicaid<br>Trust Fund<br>Earnings | Month-End<br>Fund Balance<br>H19 | Transportation<br>Trust Fund<br>Earnings | Month-End<br>Fund Balance<br>TT1,TT2,TT3,TT4 | La. Education<br>Quality Trust Fund<br>Earnings | Month-End<br>Fund Balance<br>Z10, Z11 | Millenium<br>Trust Fund<br>Earnings | Month-End<br>Fund Balance<br>Z17, Z18, Z19, Z21 | EEF Non-State<br>Entities Fund<br>Earnings | Month-End<br>Fund Balance<br>Z22 | Total Monthly<br>Invested Fund<br>Balances | Total Monthly<br>Investment<br>Earnings | Cumulative<br>Investment<br>Earnings |
|-------------------|---|---------------------------|------------------------------------|----------------------------------|--|--|---|---------------------------------------|-------------------------------------|---|--|----------------------------------|--|---|--------------------------------------|
| July-2016         | \$1,083,490.96                          | \$2,474,456,185.03        | \$2,437.02                         | \$37,381,242.76                  | \$123,981.24                             | \$352,172,134.43                             | \$4,952,893.79                                  | \$1,242,468,468.46                    | \$4,536,851.32                      | \$1,408,376,446.05                              | \$20,529.18                                | \$52,982,349.61                  | \$5,567,836,826.34                         | \$10,720,183.51                         | \$10,720,183.51                      |
| August-2016       | 2,686,631.70                            | 3,169,622,887.51          | 417,308.77                         | 37,808,850.31                    | 148,093.60                               | 340,062,831.52                               | 2,857,785.91                                    | 1,247,782,149.91                      | 4,839,332.31                        | 1,413,255,439.99                                | 10,393.23                                  | 53,088,381.44                    | 6,261,620,540.68                           | 10,959,545.52                           | 21,679,729.03                        |
| September-2016    | 764,617.86                              | 2,648,882,372.48          | 2,536,184.04                       | 15,296,500.43                    | 164,104.73                               | 334,042,735.80                               | 3,665,045.40                                    | 1,248,307,546.35                      | 2,703,158.53                        | 1,414,664,631.49                                | 10,311.97                                  | 53,097,839.47                    | 5,714,291,626.02                           | 9,843,422.53                            | 31,523,151.56                        |
| 1st Quarter       | \$4,534,740.52                          | \$2,764,320,481.67        | \$2,955,929.83                     | \$30,162,197.83                  | \$436,179.57                             | \$342,092,567.25                             | \$11,475,725.10                                 | \$1,246,186,054.91                    | \$12,079,342.16                     | \$1,412,098,839.18                              | \$41,234.38                                | \$53,056,190.17                  | \$5,847,916,331.01                         | \$31,523,151.56                         | \$31,523,151.56                      |
| October-2016      | 673,881.90                              | 2,570,601,309.24          | 743.89                             | 15,340,467.68                    | 140,711.69                               | 324,024,462.12                               | 3,748,144.97                                    | 1,248,688,338.70                      | 1,200,694.84                        | 1,411,271,893.89                                | 15,166.94                                  | 53,102,625.41                    | 5,623,029,097.04                           | \$5,779,344.23                          | \$37,302,495.79                      |
| November-2016     | 945,438.32                              | 2,573,174,886.77          | -225,995.76                        | 15,114,537.92                    | 169,388.09                               | 281,956,760.17                               | 2,714,166.00                                    | 1,255,289,200.78                      | 2,240,248.02                        | 1,412,556,485.74                                | 102,934.42                                 | 53,219,851.83                    | 5,591,311,723.21                           | \$5,946,179.09                          | \$43,248,674.88                      |
| December-2016     | 1,288,415.76                            | 2,680,421,439.54          | 209.22                             | 14,394,876.57                    | 143,446.19                               | 288,976,609.49                               | 6,761,090.85                                    | 1,257,594,720.84                      | 5,249,158.47                        | 1,414,286,757.94                                | 78,343.69                                  | 53,238,195.52                    | 5,708,912,599.90                           | \$13,520,664.18                         | \$56,769,339.06                      |
| 2nd Quarter       | 2,907,735.98                            | 2,608,065,878.52          | -225,042.65                        | 14,949,960.72                    | 453,545.97                               | 298,319,277.26                               | 13,223,401.82                                   | 1,253,857,420.11                      | 8,690,101.33                        | 1,412,705,045.86                                | 196,445.05                                 | 53,186,890.92                    | 5,641,084,473.38                           | \$25,246,187.50                         | \$56,769,339.06                      |
| January-2017      |   |                           |                                    |                                  |  |  |   |                                       |                                     |   |  |                                  |  |   |                                      |
| February-2017     |   |                           |                                    |                                  |  |  |   |                                       |                                     |   |  |                                  |  |   |                                      |
| March-2017        |   |                           |                                    |                                  |  |  |   |                                       |                                     |   |  |                                  |  |   |                                      |
| 3rd Quarter       | 0.00                                    | 0.00                      | 0.00                               | 0.00                             | 0.00                                     | 0.00   | 0.00  | 0.00                                  | 0.00                                | 0.00  | 0.00                                       | 0.00                             | 0.00                                       | \$0.00                                  | \$0.00                               |
| April-2017        |   |                           |                                    |                                  |  |  |   |                                       |                                     |   |  |                                  |  |   |                                      |
| May-2017          |   |                           |                                    |                                  |  |  |   |                                       |                                     |   |  |                                  |  |   |                                      |
| June-2017         |   |                           |                                    |                                  |  |  |   |                                       |                                     |   |  |                                  |  |   |                                      |
| 4th Quarter       | 0.00                                    | 0.00                      | 0.00                               | 0.00                             | 0.00                                     | 0.00   | 0.00  | 0.00                                  | 0.00                                | 0.00  | 0.00                                       | 0.00                             | 0.00                                       | \$0.00                                  | \$0.00                               |
| Fiscal Year Total | \$7,442,476.50                          | \$2,686,193,180.10        | \$2,730,887.18                     | \$22,556,079.28                  | \$889,725.54                             | \$320,205,922.26                             | \$24,699,126.92                                 | \$1,250,021,737.51                    | \$20,769,443.49                     | \$1,412,401,942.52                              | \$237,679.43                               | \$53,121,540.55                  | \$5,744,500,402.20                         | \$56,769,339.06                         | \$56,769,339.06                      |
| Ending Balance    |   | \$2,680,421,439.54        |                                    | \$14,394,876.57                  |  | \$288,976,609.49                             |   | \$1,257,594,720.84                    |                                     | \$1,414,286,757.94                              |  | \$53,238,195.52                  | \$5,708,912,599.90                         |   |                                      |
| Average Balance   |   | \$2,686,193,180.10        |                                    | \$22,556,079.28                  |  | \$320,205,922.26                             |   | \$1,250,021,737.51                    |                                     | \$1,412,401,942.52                              |  | \$53,121,540.55                  | \$5,744,500,402.20                         |   |                                      |
| <b>Cash Yield</b> |   |                           |                                    |                                  |  |  |   |                                       |                                     |   |  |                                  |  |   |                                      |
| Period            | 0.28%                                   |                           | 12.11%                             |                                  | 0.28%                                    |  | 1.98%   |                                       | 1.47%                               |   | 0.45%                                      |                                  | 0.99%                                      |   |                                      |
| Annualized        | 0.55%                                   |                           | 24.08%                             |                                  | 0.55%                                    |  | 3.93%   |                                       | 2.92%                               |   | 0.89%                                      |                                  | 1.97%                                      |   |                                      |

1-Mo Tsy Bill Total Return

|            |        |
|------------|--------|
| Period     | 0.117% |
| Annualized | 0.232% |

2-Yr Tsy Note Total Return

|                |         |
|----------------|---------|
| Period         | -0.660% |
| Annualized     | -1.318% |
| Average Coupon | 0.875%  |

- All figures are derived from Custodian Statements and the State's ISIS accounting system as reported by the Fiscal Division of the Department of the Treasury.
- The Annual Yield is derived by dividing the Earnings by the Average Balance, then dividing the quotient by the percentage of the Fiscal Year expired.
- The 1-Month Treasury Bill Return is derived from the Citigroup Salomon 1-Month US Treasury Bill Index for the period.
- The 2-Year Treasury Note Return is derived from the Citigroup Salomon 2-Year US Treasury Note Index for the period.
- The 2-Year Treasury Auction Date & Coupons from monthly US Treasury auctions
- The Medicaid Trust Fund Cash Yield skewed by liquidation of fund and realization of one time capital gains.
- All figures are unaudited.