

**FIVE YEAR BASE LINE PROJECTION
STATE GENERAL FUND SUMMARY
Continuation**

	Current Fiscal Year 2014-2015	Projected Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018	Projected Fiscal Year 2018-2019
REVENUES:					
Taxes, Licenses & Fees	\$10,391,900,000	\$10,534,100,000	\$10,877,400,000	\$11,222,100,000	\$11,634,000,000
Less Dedications	(\$2,006,300,000)	(\$2,017,100,000)	(\$2,046,100,000)	(\$2,371,200,000)	(\$2,084,000,000)
Carry Forward Balances	\$11,239,379	\$0	\$0	\$0	\$0
Revenue Transferred to the General Fund by Acts of the Legislature	\$22,500,000	\$0	\$0	\$0	\$0
Per action by JLCB on 12/18/2014 on the Mid-Year Deficit	\$17,332,443	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$8,436,671,822	\$8,516,900,000	\$8,831,400,000	\$8,850,900,000	\$9,550,100,000
ANNUAL GROWTH RATE		0.95%	3.69%	0.22%	7.90%
EXPENDITURES:					
General Appropriation Bill (Act 15 of 2014 RLS)	\$8,299,155,544	\$9,395,514,551	\$9,703,159,986	\$10,112,494,789	\$10,429,729,956
Ancillary Appropriation Bill (Act 45 of 2014 RLS)	\$0	\$29,608,736	\$51,023,577	\$70,289,521	\$90,746,852
Non-Appropriated Requirements	\$206,170,216	\$473,712,343	\$476,988,673	\$458,230,630	\$447,469,386
Judicial Appropriation Bill (Act 65 of 2014 RLS)	\$155,338,908	\$155,422,556	\$155,351,819	\$155,352,335	\$155,352,872
Legislative Appropriation Bill (Act 75 of 2014 RLS)	\$73,352,811	\$73,419,975	\$73,289,879	\$73,288,306	\$73,286,926
Special Acts	\$0	\$18,600,000	\$18,600,000	\$18,600,000	\$18,600,000
Capital Outlay Bill (Act 25 of 2014 RLS)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$8,734,017,479	\$10,146,278,161	\$10,478,413,934	\$10,888,255,581	\$11,215,185,992
ANNUAL GROWTH RATE		16.17%	3.27%	3.91%	3.00%
Midyear Adjustments after 12/1/2014	(\$153,159,149)	\$0	\$0	\$0	\$0
Preamble Adjustment	(\$40,686,508)	(\$40,686,508)	(\$40,686,508)	(\$40,686,508)	(\$40,686,508)
PROJECTED BALANCE	(\$103,500,000)	(\$1,588,691,653)	(\$1,606,327,426)	(\$1,996,669,073)	(\$1,624,399,484)

Oil Prices included in the REC official forecast

\$69.36

\$59.64

\$64.28

\$66.06

\$70.11