

FIVE YEAR BASE LINE PROJECTION STATE GENERAL FUND SUMMARY APPROPRIATED					
	Prior Fiscal Year 2014-2015	Current Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018	Projected Fiscal Year 2018-2019
REVENUES:					
Taxes, Licenses & Fees	\$10,494,100,000	\$10,963,800,000	\$11,162,900,000	\$11,555,500,000	\$11,689,300,000
Less Dedications	(\$2,009,100,000)	(\$2,482,200,000)	(\$2,179,700,000)	(\$2,212,100,000)	(\$2,237,800,000)
Undesignated Fund Balance	\$0	(\$117,077,518)	\$0	\$0	\$0
Carry Forward Balances	\$11,239,379	\$11,874,873	\$0	\$0	\$0
Act 121 of 2015 RLS (Funds Bill) - Transfer of Funds	\$0	\$30,300,000	\$0	\$0	\$0
Mid-Year Deficit - Action by JLCB on 11/20/2015	\$0	\$106,447,816	\$0	\$0	\$0
Mid-Year Deficit - Budget Stabilization Fund	\$0	\$28,164,341	\$0	\$0	\$0
Revenue Transferred to the General Fund by Acts of the Legislature	\$28,500,000	\$0	\$0	\$0	\$0
Per action by JLCB on 12/18/2014 on the Mid-Year Deficit	\$17,332,443	\$0	\$0	\$0	\$0
Per action by JLCB on 02/20/2015 on the 2nd Mid-Year Deficit	\$31,556,470	\$0	\$0	\$0	\$0
Per action by JLCB on 02/27/2015 on the 2nd Mid-Year Deficit	\$939,570	\$0	\$0	\$0	\$0
Use of Prior Year Undesignated Fund Balance	\$133,883,673	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$8,708,451,535	\$8,541,309,512	\$8,983,200,000	\$9,343,400,000	\$9,451,500,000
ANNUAL GROWTH RATE		-1.92%	5.17%	4.01%	1.16%
EXPENDITURES:					
General Appropriation Bill (Act 15 of 2014 RLS)	\$8,299,155,544	\$8,041,802,994	\$9,417,501,132	\$9,661,186,689	\$10,137,823,189
Ancillary Appropriation Bill (Act 45 of 2014 RLS)	\$0	\$0	\$6,081,617	\$9,381,607	\$12,797,096
Non-Appropriated Requirements	\$206,170,216	\$285,155,251	\$477,964,823	\$459,890,030	\$449,127,786
Judicial Appropriation Bill (Act 65 of 2014 RLS)	\$155,338,908	\$159,838,908	\$159,768,171	\$159,768,687	\$159,769,224
Legislative Appropriation Bill (Act 75 of 2014 RLS)	\$73,352,811	\$73,352,811	\$73,223,034	\$73,221,615	\$73,219,979
Special Acts	\$0	\$0	\$13,400,000	\$13,400,000	\$13,400,000
Capital Outlay Bill (Act 25 of 2014 RLS)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$8,734,017,479	\$8,560,149,964	\$10,147,938,777	\$10,376,848,628	\$10,846,137,274
ANNUAL GROWTH RATE		-1.99%	18.55%	2.26%	4.52%
Midyear Adjustments after 12/1/2014	(\$19,109,509)	\$0	\$0	\$0	\$0
Preamble Adjustment	(\$6,456,435)	(\$18,840,452)	(\$18,840,452)	(\$18,840,452)	(\$18,840,452)
DHH Tobacco Tax MOF Substitution	\$0	\$0	(\$103,900,000)	(\$103,900,000)	(\$103,900,000)
Act 16 of 2015 Supplementary Appropriation Pro-rata Adjustment	\$0	\$0	(\$4,642,715)	(\$4,642,715)	(\$4,642,715)
PROJECTED BALANCE	\$0	\$0	(\$1,037,355,610)	(\$906,065,461)	(\$1,267,254,107)

Oil Prices included in the REC official forecast

\$69.05

\$48.02

\$54.09

\$59.34

\$63.49