

**JOINT LEGISLATIVE COMMITTEE ON THE BUDGET
GENERAL FUND FISCAL STATUS STATEMENT
FISCAL YEAR 2015-2016
(\$ in millions)**

December 17, 2015

	<u>NOV 2015</u>	<u>DEC 2015</u>	<u>DECEMBER 2015 Over/(Under) NOVEMBER 2015</u>
<u>GENERAL FUND REVENUE</u>			
Revenue Estimating Conference, November 16, 2015	\$8,481.600	\$8,481.600	\$0.000
Undesignated Fund Balance - June 30, 2015	(\$117.078)	(\$117.078)	\$0.000
Act 121 of 2015 - Funds Bill - Transfer of Funds	\$30.300	\$30.300	\$0.000
FY14-15 Revenue Carried Forward into FY 15-16	\$11.875	\$11.875	\$0.000
Mid-Year Deficit - Action by JLCC on 11/20/2015	\$0.000	\$106.448	\$106.448
Mid-Year Deficit - Budget Stabilization Fund	\$0.000	\$28.164	\$28.164
Total Available General Fund Revenue	<u>\$8,406.697</u>	<u>\$8,541.310</u>	<u>\$134.612</u>
<u>APPROPRIATIONS AND REQUIREMENTS</u>			
Non-Appropriated Constitutional Requirements			
Debt Service	\$193.397	\$193.397	\$0.000
Interim Emergency Board	\$1.758	\$1.758	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
Total Non-Appropriated Constitutional Requirements	<u>\$285.155</u>	<u>\$285.155</u>	<u>\$0.000</u>
Appropriations			
General (Act 16 of 2015 RLS)	\$8,394.468	\$8,041.803	(\$352.665)
Ancillary (Act 46 of 2015 RLS)	\$0.000	\$0.000	\$0.000
Judicial (Act 66 of 2015 RLS)	\$159.839	\$159.839	\$0.000
Legislative (Act 76 of 2015 RLS)	\$73.353	\$73.353	\$0.000
Capital Outlay (Act 26 of 2015 RLS)	\$0.000	\$0.000	\$0.000
Total Appropriations	<u>\$8,627.660</u>	<u>\$8,274.995</u>	<u>(\$352.665)</u>
Total Appropriations and Requirements	<u>\$8,912.815</u>	<u>\$8,560.150</u>	<u>(\$352.665)</u>
General Fund Revenue Less Appropriations and Requirements	<u>(\$506.118)</u>	<u>(\$18.840)</u>	<u>\$487.278</u>
Act 16 of 2015 Preamble Adjustments			
Section 18.E-G, Reductions	\$18.840	\$18.840	\$0.000
Total Preamble Adjustments	<u>\$18.840</u>	<u>\$18.840</u>	<u>\$0.000</u>
General Fund Revenue Less Appropriations and Requirements after Preamble Adjustments	<u>(\$487.278)</u>	<u>\$0.000</u>	<u>\$487.278</u>

II. FY 2014-2015 Fiscal Status Summary:

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year.

FY 2014-2015

General Fund Revenues	8,429.740	
Fund Transfers from Acts of the Legislature	4.252	
Fund Transfers from Mid-Year Adjustments	42.073	
Capital Outlay Project Closeout	<u>0.506</u>	
SUBTOTAL REVENUES		8,476.571
Draws of General Fund - Direct Appropriations	8,285.759	
General Obligation Debt Service	152.852	
Transfers to Revenue Sharing Fund	90.000	
Transfers to Various Funds per Act 15 and Act 25 of 2014	47.511	
General Fund - Direct Carryforwards to Fiscal Year 2015-2016	11.877	
Other Transfers Out	<u>5.650</u>	
SUBTOTAL EXPENDITURES		<u>8,593.649</u>
General Fund Revenues Less Appropriations & Requirements FY 2014-2015		<u>(117.078)</u>

III. Current Year Items Requiring Action

TOPS adjustment based on current LAGRAD approvals	\$19.0
DHH Medicaid shortfall (\$330 million federal; \$516.1 million total funding)	\$186.1

IV. Horizon Issues Not Contained in 5-Year Plan

Public/Private Partnership Advance Lease Payment Disallowance	\$190.0
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