

**FIVE YEAR BASE LINE PROJECTION
STATE GENERAL FUND SUMMARY
APPROPRIATED**

	Prior Fiscal Year 2013-2014 **	Current Fiscal Year 2014-2015	Projected Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018
REVENUES:					
Taxes, Licenses & Fees	\$10,314,000,000	\$10,640,400,000	\$10,900,600,000	\$11,138,100,000	\$11,352,600,000
Less Dedications	(\$1,998,100,000)	(\$1,957,900,000)	(\$1,978,800,000)	(\$1,990,400,000)	(\$2,245,400,000)
Carry Forward Balances	\$21,781,323	\$11,239,379	\$0	\$0	\$0
Act 597 of 2012 RLS - (Funds Bill) - Transfer of Funds	\$0	\$0	\$0	\$0	\$0
Act 23 of 2012 RLS- Use of Capital Outlay	\$0	\$0	\$0	\$0	\$0
Act 420 of 2013 RLS (Funds Bill) - Transfer of Funds	\$33,701,856	\$0	\$0	\$0	\$0
Acts 423 and 425 of 2013 RLS - Tax Credit Suspension/Elimination	\$25,600,000	\$0	\$0	\$0	\$0
Act 14 of 2013 RLS (General Appropriation Bill) - Transfer of Funds	\$4,201,724	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$8,401,184,903	\$8,693,839,379	\$8,921,800,000	\$9,147,700,000	\$9,107,200,000
ANNUAL GROWTH RATE		3.48%	2.62%	2.53%	-0.44%
EXPENDITURES:					
General Appropriation Bill (Act 15 of 2014 RLS)	\$7,799,309,314	\$8,317,268,640	\$9,417,323,336	\$9,760,466,846	\$10,256,036,187
Ancillary Appropriation Bill (Act 45 of 2014 RLS)	\$0	\$0	\$5,774,004	\$9,779,532	\$13,993,140
Non-Appropriated Requirements	\$416,436,412	\$206,170,216	\$485,036,720	\$527,776,629	\$551,405,994
Judicial Appropriation Bill (Act 65 of 2014 RLS)	\$147,338,908	\$155,338,908	\$155,285,937	\$155,286,560	\$155,287,207
Legislative Appropriation Bill (Act 75 of 2014 RLS)	\$69,263,933	\$73,352,811	\$73,309,836	\$73,309,903	\$73,309,979
Special Acts	\$0	\$0	\$18,460,529	\$18,460,529	\$18,460,529
Capital Outlay Bill (Act 25 of 2014 RLS)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$8,432,348,567	\$8,752,130,575	\$10,155,190,362	\$10,545,079,999	\$11,068,493,036
ANNUAL GROWTH RATE		3.79%	16.03%	3.84%	4.96%
Midyear Adjustments after 12/1/2013	(\$33,328,453)	\$0	\$0	\$0	\$0
FY12-13 Revenue not Carried Forward into FY 13-14	\$411,744	\$0	\$0	\$0	\$0
Preamble Adjustment		(\$58,799,604)	(\$75,659,793)	(\$75,659,793)	(\$75,659,793)
PROJECTED BALANCE	\$1,753,045	\$508,408	(\$1,157,730,569)	(\$1,321,720,206)	(\$1,885,633,243)
Oil Prices included in the REC official forecast	\$99.80	\$95.80	\$95.89	\$94.99	\$94.90

** Final reconciliation of FY 13-14 has not been completed as of 8/8/2014.