

Placement Fee - % of Risk Sharing loan	and development									1%	
Closing Fee - % of Insured loan										2%	
Mortgage Insurance Premium/yr - % of Insured loan										1%	
HOME Program:	Operational costs for project management and development. Assessment of these fees falls under the new federal HOME rule.										
Application fees:											\$ 100
1-4 units											\$ 1,000
5-16 units											\$ 1,000
17-32 units											\$ 1,500
33-60 units											\$ 2,500
61-100 units											\$ 5,000
Over 100 units											\$ 5,000
Asset Management Fees:	Currently being paid to contractor – this is anticipated to change as the Corporation develops its own Asset Management Division.										
Set Up Fee						\$ 27,500	\$ -	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500
Annual Fee						\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000

The Qualified Allocation Plan (QAP) is developed in compliance with Section 42 of the Internal Revenue Code of 1986 and reflects a policy framework within which the LHC allocates low-income housing tax credits (LIHTC). In accordance with LHC's enabling statute, the QAP is sent to the Joint Legislative Committee on the Budget (JLCB) and is required to be signed by the Governor.

This schedule represents the allowable fees under the qualified allocation plan (QAP) and LHFA's enabling legislation and are not always active fees.