

**FIVE YEAR BASE LINE PROJECTION
STATE GENERAL FUND SUMMARY
APPROPRIATED**

	Prior Fiscal Year 2013-2014 **	Current Fiscal Year 2014-2015	Projected Fiscal Year 2015-2016	Projected Fiscal Year 2016-2017	Projected Fiscal Year 2017-2018
REVENUES:					
Taxes, Licenses & Fees	\$10,314,000,000	\$10,523,400,000	\$10,759,300,000	\$11,052,900,000	\$11,361,600,000
Less Dedications	(\$1,998,100,000)	(\$2,011,800,000)	(\$2,038,600,000)	(\$2,067,100,000)	(\$2,392,300,000)
Carry Forward Balances	\$21,781,323	\$11,239,379	\$0	\$0	\$0
Act 597 of 2012 RLS - (Funds Bill) - Transfer of Funds	\$0	\$0	\$0	\$0	\$0
Act 23 of 2012 RLS- Use of Capital Outlay	\$0	\$0	\$0	\$0	\$0
Act 420 of 2013 RLS (Funds Bill) - Transfer of Funds	\$33,701,856	\$0	\$0	\$0	\$0
Acts 423 and 425 of 2013 RLS - Tax Credit Suspension/Elimination	\$25,600,000	\$0	\$0	\$0	\$0
Act 14 of 2013 RLS (General Appropriation Bill) - Transfer of Funds	\$4,201,724	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$8,401,184,903	\$8,522,839,379	\$8,720,700,000	\$8,985,800,000	\$8,969,300,000
ANNUAL GROWTH RATE		1.45%	2.32%	3.04%	-0.18%
EXPENDITURES:					
General Appropriation Bill (Act 15 of 2014 RLS)	\$7,799,309,314	\$8,299,155,544	\$9,417,323,336	\$9,760,466,846	\$10,256,036,187
Ancillary Appropriation Bill (Act 45 of 2014 RLS)	\$0	\$0	\$5,774,004	\$9,779,532	\$13,993,140
Non-Appropriated Requirements	\$416,436,412	\$206,170,216	\$485,036,720	\$527,776,629	\$551,405,994
Judicial Appropriation Bill (Act 65 of 2014 RLS)	\$147,338,908	\$155,338,908	\$155,285,937	\$155,286,560	\$155,287,207
Legislative Appropriation Bill (Act 75 of 2014 RLS)	\$69,263,933	\$73,352,811	\$73,309,836	\$73,309,903	\$73,309,979
Special Acts	\$0	\$0	\$18,460,529	\$18,460,529	\$18,460,529
Capital Outlay Bill (Act 25 of 2014 RLS)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$8,432,348,567	\$8,734,017,479	\$10,155,190,362	\$10,545,079,999	\$11,068,493,036
ANNUAL GROWTH RATE		3.58%	16.27%	3.84%	4.96%
Midyear Adjustments after 12/1/2013	(\$33,328,453)	\$0	\$0	\$0	\$0
FY12-13 Revenue not Carried Forward into FY 13-14	\$411,744	\$0	\$0	\$0	\$0
Preamble Adjustment		(\$31,644,508)	(\$75,659,793)	(\$75,659,793)	(\$75,659,793)
PROJECTED BALANCE	\$1,753,045	(\$179,533,592)	(\$1,358,830,569)	(\$1,483,620,206)	(\$2,023,533,243)

Oil Prices included in the REC official forecast

\$99.80

\$81.33

\$87.67

\$88.22

\$91.17

** Final reconciliation of FY 13-14 has not been completed.